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U.S. Department of Treasury

TREASURY REPORTING RATES OF EXCHANGE

March
1996

Mark
2001

TREASURY REPORTING RATES OF EXCHANGE AS OF MARCH 31, 1996

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE

Note: Address Survey

FORWARD

This report promulgates exchange rate information pursuant to Section 613 of P.L. 87-195 dated September 4, 1961 (22 USC 2363 (b)) which grants the Secretary of the Treasury "Sole authority to establish for all foreign currencies or credits the exchange rates at which such currencies are to be reported by all agencies of the Government".

The primary purpose of this report is to insure that foreign currency reports prepared by agencies shall be consistent with regularly published Treasury foreign currency reports as to amounts stated in foreign currency units and U.S. dollar equivalents. This covers all foreign currencies in which the U.S. Government has an interest, including receipts and disbursements, accrued revenues and expenditures, authorizations, obligations, receivables and payables, refunds, and similar reverse transaction items.

Exceptions to using the reporting rates as shown in the report are collections and refunds to be valued at specified rates set by international agreements, conversions of one foreign currency into another, foreign currencies sold for dollars, and other types of transactions affecting dollar appropriations. (See Volume I Treasury Financial Manual 2-3200 for further details).

This quarterly reports reflects exchange rates at which the U.S. Government can acquire foreign currencies for official expenditures as reported by disbursing officers for each post on the last business day of the month prior to the date of the published report. Example: The quarterly report as of December 31, will reflect exchange rates reported by disbursing officers as of November 30. If current rates deviate from the rates in this report by 10 percent or more, Treasury will issue amendments to this quarterly report. Amendments will also be issued to reflect the establishment of new foreign currencies.

To insure all reports are translated at uniform exchange rates, all U.S. Government agencies should use these rates, except as noted above, to convert foreign currency balances and accomplished reported transactions to U.S. dollar equivalents as of the date of this report and for the ensuing three months. Since the exchange rates in this report are not current rates of exchange, they should not be used to value transactions affecting dollar appropriations.

Should you have any questions concerning this report, please contact:

DEPARTMENT OF THE TREASURY
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INTERNATIONAL FUNDS BRANCH
[202] 874-7994

TREASURY REPORTING RATES OF EXCHANGE AS OF MARCH 31, 1996

COUNTRY-CURRENCY	F.C. TO $1.00
AFGHANISTAN - AFGHANI	55.0000
ALBANIA - LEK	97.0000
ALGERIA - DINAR	53.0212
ANGOLA - KWANZA [1]	41000.0000
ANTIGUA - BARBUDA-E. CARIBBEAN DOLLAR	2.7000
ARGENTINA - PESO	1.0000
ARMENIA - DRAM	400.0000
AUSTRALIA - DOLLAR	1.3200
AUSTRIA - SCHILLING	10.2405
BAHAMAS - DOLLAR	1.0000
BAHRAIN - DINAR	0.3769
BANGLADESH - TAKA	41.0800
BARBADOS - DOLLAR	2.0000
BELGIUM - FRANC	29.9400
BELIZE - DOLLAR	2.0000
BENIN - CFA FRANC	500.0000
BERMUDA - DOLLAR	1.0000
BOLIVIA - BOLIVIANO	4.9800
BOTSWANA - PULA	2.9840
BRAZIL - REAL	0.9800
BRUNIE - DOLLAR	1.4050
BULGARIA - LEV	75.6700
BURKINA FASO - CFA FRANC	500.0000
BURMA - KYAT	123.0000
BURUNDI - FRANC	280.9698
CAMBODIA (KHMER) - RIEL	2549.0000
CAMEROON - CFA FRANC	500.0000
CANADA - DOLLAR	1.3746
CAPE VERDE - ESCUDO	79.6600
CENTRAL AFRICAN REPUBLIC - CFA FRANC	500.0000
CHAD - CFA FRANC	500.0000
CHILE - PESO	411.7400
CHINA - YUAN	8.2890
COLOMBIA - PESO	1037.5000
COMOROS - FRANC	375.0000
CONGO - CFA FRANC	500.0000
COSTA RICA - COLON	195.9100
CROATIA - KUNA	5.4000
CUBA - PESO	0.0000
CYPRUS - POUND	0.4596
CZECH REPUBLIC - KORUNA	26.8460
DENMARK - KRONER	5.6280
DJIBOUTI - FRANC	176.9500
DOMINICAN REPUBLIC - PESO	13.9100
ECUADOR - SUCRE	2938.1000
EGYPT - POUND	3.3963
EL SALVADOR - COLON	8.7400

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COUNTRY-CURRENCY	F.C. TO $1.00
EQUATORIAL GUINEA - CFA FRANC	500.0000
ERITREA - BIRR	6.3000
ESTONIA - KROON	11.6008
ETHIOPIA - BIRR	6.2900
FIJI ISLANDS - DOLLAR	1.4170
FINLAND - MARKKA	4.4963
FRANCE - FRANC	5.0000
GABON - CFA FRANC	500.0000
GAMBIA - DALASI	9.7000
GEORGIA - LARI [2]	1.2000
GERMANY - MARK	1.4560
GHANA - CEDI	1475.0000
GREECE - DRACHMA	238.7600
GRENADA - EAST CARIBBEAN DOLLAR	2.7000
GUATEMALA - QUETZAL	6.1700
GUINEA BISSAU - PESO	22540.0000
GUINEA - FRANC	999.0000
GUYANA - DOLLAR	138.0000
HAITI - GOURDE	16.5700
HONDURAS - LEMPIRA	11.0800
HONG KONG - DOLLAR	7.7340
HUNGARY - FORINT	139.7600
ICELAND - KRONER	66.4600
INDIA - RUPEE	6.1300
INDONESIA - RUPIAH	2320.7500
IRAN - RIAL	1750.4700
IRAQ - DINAR	0.3100
IRELAND - POUND	0.6390
ISRAEL - SHEKEL	3.1000
ITALY - LIRA	1546.2500
IVORY COAST - CFA FRANC	500.0000
JAMAICA - DOLLAR	40.0500
JAPAN - YEN	105.5400
JORDAN - DINAR	0.7101
KAZAKHSTAN - TENGE	65.4000
KENYA - SHILLING	58.4400
KOREA - WON	780.0000
KUWAIT - DINAR	0.2981
KYRGYZ - SOM	11.3500
LAOS - KIP	925.0000
LATVIA - LATS	0.5350
LEBANON - POUND	1590.0000
LESOTHO - SOUTH AFRICAN - RAND	3.8050
LIBERIA - U.S. DOLLAR	1.0000
LUXEMBOURG - FRANC	29.9400
MADAGASCAR - FRANC	3800.0000

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COUNTRY-CURRENCY	F.C. TO $1.00
MALAWI - KWACHA	15.2500
MALAYSIA - RINGGIT	2.5520
MALI - CFA FRANC	500.0000
MALTA - LIRA	0.3567
MARTINIQUE - FRENCH FRANC	5.0000
MAURITANIA - OUGUIYA	133.0000
MAURITIUS - RUPEE	18.5400
MEXICO - NEW PESO	7.5300
MONGOLIA - TUGRIK	475.0000
MOROCCO - DIRHAM	8.5252
MOZAMBIQUE - METICAL	10785.0000
NAMBIA - NAMBIAN DOLLAR	3.8050
NEPAL - RUPEE	58.3000
NETHERLANDS ANTILLES - GUILDER	1.7800
NETHERLANDS - GUILDER	1.6306
NEW ZEALAND - DOLLAR	1.4800
NICARAGUA - CORODOBA ORO	8.0900
NICARAGUA - OLD CORODOBA	25000000.0000
NIGER - CFA FRANC	500.0000
NIGERIA - NAIRA	86.1000
NORWAY - KRONER	6.3513
OMAN - RIAL	0.3849
PAKISTAN - RUPEE	34.3700
PANAMA - BALBOA	1.0000
PAPUA NEW GUINEA - KINA	1.3570
PARAGUAY - GUARANI	2021.0000
PERU - INTI	1970000.0000
PERU - NUEVO SOL	2.3600
PHILIPPINES - PESO	26.1620
POLAND - ZLOTY [3]	2.5100
PORTUGAL - ESCUDO	151.2100
QATAR - RIYAL	3.6390
ROMANIA - LEU	2858.0000
RUSSIA - RUBLE	4800.0000
RWANADA - FRANC	301.9000
SAUDI ARABIA - RIYAL	3.7501
SENEGAL - CFA FRANC	500.0000
SEYCHELLES - RUPEE	4.9572
SIERRA LEONE - LEONE	975.0000
SINGAPORE - DOLLAR	1.4050
SLOVAK - KORUNA	30.3000
SLOVENIAN - TOLLARS	130.9400
SOLOMON ISLANDS - DOLLAR	3.4890
SOMALIA - SHILLING	4000.0000
SOUTH AFRICA - RAND	3.8050
SPAIN - PESETA	122.5900
SRI LANKA - RUPEE	53.6500

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COUNTRY-CURRENCY	F.C. TO $1.00
ST. LUCIA - E. CARIBBEAN DOLLAR	2.7000
SUDAN - POUND	875.0000
SURINAM - GUILDER	398.0000
SWAZILAND - EMALANGENI	3.8050
SWEDEN - KRONER	6.6772
SWITZERLAND - FRANC	1.1838
SYRIA - POUND	26.6000
TAIWAN - DOLLAR	27.4300
TAJIKISTAN - RUBLE [4]	300.0000
TANZANIA - SHILLING	535.0666
THAILAND - BAHT	25.1820
TOGO - CFA FRANC	500.0000
TONGA - PA'ANGA	1.2370
TRINIDAD & TOBAGO - DOLLAR	5.9100
TUNISIA - DINAR	0.9479
TURKEY - LIRA	65740.0000
TURKMENISTAN - MANAT	2500.0000
UGANDA - SHILLING	1027.0000
UKRAINE - KARBOV	191000.0000
UNITED ARAB EMIRATES - DIRHAM	3.6727
UNITED KINGDOM - POUND STERLING	0.6501
URUGUAY - NEW PESO	7.1800
UZBEKISTAN - SOM	36.9000
VENEZUELA - BOLIVAR	440.0000
VIETNAM - DONG	11000.0000
WESTERN SAMOA - TALA	2.4660
YEMEN - RIAL	133.0000
YUGOSLAVIA - DINAR	4.9167
ZAIRE - NEW ZAIRE	23368.0000
ZAMBIA - KWACHA	1097.0000
ZIMBABWE - DOLLAR	9.4455

CIS RUBLE IS NOW BEING REPORTED UNDER EACH INDEPENDENT STATE.

[1] ON JULY 3, 1995, THREE DIGITS WERE ELEMINATED.
[2] ON SEPTEMBER 25, 1995 GEORGE CHANGED IT'S CURRENCY FROM THE COUPON TO THE LAVI. ONE LAVI EQUALLED 1,000,000.00 COUPONS.
[3] ON JANUARY 1, 1995, FOUR DIGITS WERE ELEMINATED.
[4] ON MAY 10, 1995, TAJIKISTAN INTRODUCED ITS OWN CURRENCY, THE TAJIKISTAN RUBLE. ONE TAJIKISTAN RUBLE EQUALLED 100 RUSSIAN RUBLES.

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